

**1995 MASTER BOND RESOLUTION PARITY ASSET COVERAGE REPORT  
AS OF JUNE 30, 2010**

Delivered regarding the 1995 Master Bond Resolution adopted November 2, 1995, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are *not* included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

**ASSETS**

**Parity Total**

1. Balance of Insured Eligible Loans in which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:		
A. Eligible Loans-Current Principal Balance	\$	302,231,909
B. Accrued Borrower Interest on such Eligible Loans		3,896,037
C. Accrued USDE interest and special allowance payments on such Eligible Loans		(205,427)
2. Balance of Investment Securities in the following funds and accounts held by the Trustee <sup>1</sup>		
A. Tax-Exempt Repayment Account		786,838
B. Taxable Repayment Account		975,374
C. Recycling Sub Account		7,895,113
D. Loan Fund		51,685,789
E. Rebate Account		1
F. Sinking Fund - Interest Account		0
G. Sinking Fund - Principal Account		6,056,062
H. Debt Service Reserve		2,766,660
I. Accrued Investment Earnings		2,167
3. Authority Collections Holding Account		821
<b>TOTAL ASSETS</b>	\$	<u><u>376,091,344</u></u>

**LIABILITIES**

**Parity Total**

1. Aggregate principal amount of Bonds Outstanding (Senior)	\$	335,875,000
2. Aggregate principal amount of Bonds Outstanding (Subordinate)		28,980,000
3. Accrued and unpaid interest (Senior)		277,397
4. Accrued and unpaid interest (Subordinate)		97,681
5. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses		330,512
6. Due to Other Funds (net)		0
7. Other amounts owed:		
A. Consolidation Loan Rebate		136,255
B. Estimated Rebate Liability		3,118
C. Other Liabilities		22,512
8. Estimated Excess Yield Liability		0
<b>TOTAL LIABILITIES</b>	\$	365,722,475
<b>COVERAGE AMOUNT</b>		<u>10,368,869</u>
<b><u>TOTAL LIABILITIES and FUND EQUITY</u></b>	\$	<u><u>376,091,344</u></u>

<b>TOTAL ASSET COVERAGE RATIO</b>	102.84%
<u>Total Assets</u>	
Total Liabilities	
<b>SENIOR COVERAGE AMOUNT</b>	\$ 39,446,549
<b>SENIOR COVERAGE RATIO</b>	111.72%

Dated: JUNE 30, 2010

<sup>1</sup> Trust fund balances are invested in the INVESCO AIM Treasury Cash Management Fund. This fund is a U.S. Government securities-based money market mutual fund. The Authority does not utilize swaps or any other financial derivative products in association with debt financings.

6/30/2010

**MBR - Loan Portfolio by School Type**

School Type	Current Principal Balance (\$)	Pie Chart
4 Year schools	99,962,299.00	
2 Year schools	28,642,782.00	
Vocational / Proprietary	19,540,634.00	
Consolidation	154,086,194.00	
	<b>302,231,909.00</b>	

**MBR - Loan Portfolio by Loan Type**

Loan Type	Current Principal Balance (\$)	Pie Chart
Stafford Subsidized	80,893,296.00	
Stafford Unsubsidized	59,666,972.00	
Plus	6,945,403.00	
Grad Plus	204,635.00	
SLS	428,993.00	
Consolidation	154,092,610.00	
	<b>302,231,909.00</b>	

**MBR - Loan Portfolio by Guarantor**

Guarantor	Current Principal Balance (\$)	Pie Chart
Oklahoma Guaranteed Student Loan Program	256,940,919.00	
Student Loan Guarantee Foundation of Arkansas	28,569,712.00	
Texas Guaranteed Student Loan Corporation	13,993,327.00	
United Student Aid Funds, Inc.	146,506.00	
Louisiana Student Financial Assistance Commission	2,262,892.00	
National Student Loan Program	316,297.00	
College Access Network, Colorado	2,256.00	
	<b>302,231,909.00</b>	

**MBR Summary****06/30/10**

<b>STATUS</b>	<b>TOTAL ALL BOND ID'S</b>	<b>%'S</b>	<b>% to REPAY</b>
School	7,134,525.00	2.36	
Grace	2,920,143.00	0.97	
Deferment	62,596,895.00	20.71	
Forbearance	35,653,069.00	11.80	
Current Repay			
0-30	149,460,894.00	49.45	
Delinquent			
31-60	10,186,458.00	3.37	4.51
61-90	6,674,461.00	2.21	2.95
91-120	4,464,265.00	1.48	1.97
121-150	4,189,601.00	1.39	1.85
151-180	3,150,856.00	1.04	1.39
181-210	4,114,597.00	1.36	1.82
211-240	2,698,503.00	0.89	1.19
241-270	2,921,494.00	0.97	1.29
over 270	2,545,473.00	0.84	1.13
Total Delinquent	40,945,706.00		18.11
Claim	3,520,677.00	1.16	
Total Insured	302,231,909.00	100.00	
Grand Total inc uninsured	302,345,899.00		
Uninsured	113,990.00		

**OSLA 1995 Master Bond Resolution**  
**Principal Redemptions and Obligations Outstanding**  
**June 30, 2010**

			<b>Final Maturity</b>	<b>Senior Obligations</b>	<b>Principal Amount</b>	<b>Less: Principal</b>	<b>Less: Principal</b>	<b>Principal Amount</b>
<b>Series</b>	<b>Tax Status</b>	<b>Issue Date</b>	<b>Date</b>	<b>Interest Rate Mode</b>	<b>Issued</b>	<b>Matured</b>	<b>Redemptions</b>	<b>Outstanding</b>
2007A-1	Tax-Exempt	4/3/2007	3/1/2037	35-Day Auction	\$109,725,000	0	109,725,000 <sup>1</sup>	\$0
2004A-3	Taxable	11/10/2004	9/1/2034	3-Mo LIBOR Index	100,000,000	0	0	100,000,000
2004A-2	Tax-Exempt	10/14/2004	6/1/2034	35-Day Auction	40,625,000	0	0	40,625,000
2004A-1	Tax-Exempt	1/30/2004	12/1/2033	35-Day Auction	40,625,000	0	0	40,625,000
2001A-2	Taxable	12/20/2001	12/1/2031	28-Day Auction	50,000,000	0	4,000,000 <sup>2</sup>	46,000,000
2001A-3	Taxable	12/20/2001	12/1/2031	28-Day Auction	25,000,000	0	3,600,000 <sup>2</sup>	21,400,000
2001A-4	Taxable	12/20/2001	12/1/2017	Quarterly CP Index	50,000,000	0	0	50,000,000
2001A-1	Tax-Exempt	6/1/2001	6/1/2031	5.625%	15,625,000	0	0	15,625,000
1995A-1	Tax-Exempt	11/9/1995	9/1/2025	35-Day Auction	21,600,000	0	0	21,600,000
1995A-2	Tax-Exempt	11/9/1995	9/1/2025	1 Year Auction	7,000,000	0	7,000,000	0
<b>Total</b>	<b>Senior</b>				<b><u>\$460,200,000</u></b>			<b><u>\$335,875,000</u></b>
<b>Subordinate Obligations</b>								
2001B-1	Tax-Exempt	6/7/2001	6/1/2031	35-Day Auction	\$25,000,000	0	0	\$25,000,000
1996B-1	Tax-Exempt	8/27/1996	8/1/2004	4.90%	5,975,000	5,975,000	0	0
1996B-2	Tax-Exempt	8/27/1996	8/1/2008	5.10%	6,230,000	6,230,000	0	0
1995B-1	Tax-Exempt	11/9/1995	9/1/2008	5.80%	2,000,000	2,000,000	0	0
1995B-2	Tax-Exempt	11/9/1995	9/1/2025	6.35%	3,980,000	0	0	\$3,980,000
<b>Total Subordinate</b>					<b><u>\$43,185,000</u></b>			<b><u>\$28,980,000</u></b>
<b>Total All Obligations</b>					<b><u>\$503,385,000</u></b>			<b><u>\$364,855,000</u></b>

<sup>1</sup> Redeemed into new issue 2008HIA1 on October 29, 2008

<sup>2</sup> Purchase of Outstanding Debt through Unsolicited Bid Offers.